Instead of world governance by the few we can build community governance by all.

To Schwab or to DAO that is the question.

The <u>World Economic Forum</u> has a plan: <u>Now is the time</u> for a 'great reset'.

"the outcome will most surely be a total loss of liberty, a total loss of property rights, and we will be in the language of the poster "we will own nothing and we will be happy". We will be happy according to diktat." (Rex van Schalkwyk)

"It is clear that The Great Reset is the go-to-market slogan for a collection of elitist agendas that were in existence prior to the arrival SARS-CoV-2 and that they surprisingly early saw the pandemic as an opportunity to further their agendas" (Lees S. Dryburgh).

"The WEF is not a decision-making body but one that has power through the financial power of its members. It wields influence through bringing the world's top business people and top policy makers together at its meetings. The WEF has a thousand foundation members, who are current CEOs of the world's largest



corporations. Membership is by invitation only and is restricted to corporations that have over \$1billion in sales and banks that control over \$1billion in capital" (Business-Managed Democracy).

The World Economic Forum is advised by lobbyist groups like <u>The Club of Rome</u>. "Why was Club of Rome invited to attend the W.E.F. in Davos?" (<u>FRED DONALDSON</u>).

DAO, the best way to build a new world. An elite of 1% of the population wants to shape the lives of the 99%. They want to do this with money, <u>FIAT money</u>.

Before that happens, we are able to make a new society, <u>Society 4.0</u> where the money of the 1% cannot be used to abuse you. Forget the "<u>American Dream</u>", there is technology available to fulfill our capabilities, wishes and common goals without enslaving ourselves.

DAOs (decentralized autonomous organizations) are a new kind of company or organization. There is no owner; the organization belongs to the community, the <u>Commons</u>. The community can buy out the owners, or the company contributes every year voluntarily money to a not-for-profit. This not-for-profit buys shares from the owners on behalf of the community.

There are two groups of external people managing the company. The first group makes proposals and the second group votes on these proposals. Ten years of research from more than twenty universities have resulted in software to make this a fair process. One kind of voting within a DAO is called <u>conviction voting</u> where your reputation increases when you refrain from frequent voting changes.

The "profit" of a DAO goes to the community, for example in the form of a UBI (universal basic income). 12.21.2020 R. Sassen <u>Thinsia Research</u> project <u>Citizen`s Island</u>